

hereby enacted in lieu thereof, to stand in the place and stead of the section so repealed; that Sections 23, 34 and 35 of said Article and sub-title of the Code be and they are hereby repealed and re-enacted, with amendments; and that Section 8 (41) be and it is hereby added to Article 81 of said Code (1951 Edition and 1955 Supplement), title "Revenue and Taxes", sub-title "What Shall Be Taxed and Where", said new section to follow immediately after Section 8 (40) thereof, and all to read as follows:

22. (*Registration of Aircraft.*) (a) (*Aircraft Registration*) All aircraft operating over the lands and waters of this State shall be registered annually with the Commission and a registration fee paid as herein provided. No aircraft shall be issued a State registration certificate that does not have an appropriate and effective registration or airworthiness certificate as issued by the United States Civil Aeronautics Authority, or similar Federal authority.

(b) (*Aircraft, registration application; fees*) Applications for the registration of aircraft shall be accompanied by a sworn statement containing all of the information required by the Commission for such registration.

Registration fees shall be payable annually on the first day of August, and registration certificates for part of a year issued after the first day of the following February shall be issued at the rate of fifty (50) percentum of the annual fee. The fee shall be computed at the rate of one and one-half cents ($1\frac{1}{2}\text{¢}$) per pound of manufacturer's gross weight for the aircraft being registered; except that the annual fee for any aircraft shall be not less than ten dollars (\$10.00). ~~and not more than one hundred dollars (\$100.00) in any event.~~

(c) (*Aircraft; transfer of registration.*) Within 24 hours after the sale of a registered aircraft, the purchaser thereof shall return to the Commission the registration certificate of such aircraft, together with the date and place of sale or transfer, and his name and address or residence, and shall simultaneously apply for the transfer of the registration certificate. The fee for transfer of the registration certificate shall be One Dollar (\$1.00).

(d) (*Aircraft; display of certificate of registration and insignia*) The State registration certificate issued by the Commission shall be displayed at all times in a conspicuous place in the aircraft, as specified by the Commission. In addition, the aircraft shall display, while in flight, the insignia as provided by the Commission, and the number assigned to it by the United States Civil Aeronautics Authority, or similar Federal authority.

(e) (*Aircraft; commercial operations, airworthiness certificates.*) No aircraft shall be operated over the lands and waters of this State unless it has an appropriate and effective airworthiness certificate as issued by the United States Civil Aeronautics Authority, or other similar authority.

(f) (*Aircraft of manufacturers and dealers.*) Aircraft owned or in the possession of aircraft manufacturers, aircraft engine manufacturers or aircraft dealers shall not be subject to the registration and fee requirements of this section when (and only when) such aircraft are held for or in process of sale or exchange or are used solely